

# FINANCIAL STATEMENT

*[Under Double Entry Accounting System)]*

MUNICIPAL

BODY

PUSHKAR

2015-16

*Prepared by:*

K K CHANANI & ASSOCIATES

Chartered Accountants

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# **MUNICIPAL BODY PUSHKAR**

**2015-16**

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An ISO 9001:2008  
Certified Firm

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## **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Commissioner,  
Municipal Body Pushkar,  
Rajasthan**

### **Report to Financial Statement**

We have audited the accompanying financial statements of **Municipal Body, Pushkar, Rajasthan** which comprise the Balance Sheet as at March 31, 2016, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

*Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :*

- a) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) Balances lying at external liabilities(sundry deposit ,statutory and other liabilities) and current assets(loans, advances and deposits ) are subject to reconciliation on receipt of confirmations/ statements Many outstanding balances may be required to be adjusted through Income & Expenditure Account either by writing back, write off or adjustment due to reconciliation. As such, the accounts do not reflect true and fair view to this extent.*
- c) Liabilities on account of non-deduction/ non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*





- d) *Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.*
- e) *Liabilities on account of repayment to State Government towards their share against various realizations as per Local Audit Report has not been considered and/or disposed off during 2015-16 . As such, to this extent, Liabilities are understated and Surplus of Income over expenditure is overstated.*

*Details as per Table below:*

<i>Order under which amount to be remitted</i>	<i>Pt no of audit report(2011-15)</i>	<i>Amount (in Rs Lakh)) to be remitted to Government Exchequer</i>
<i>Agricultural Land Conversion</i>	<i>20</i>	<i>91.025</i>
<i>Lease Premium</i>	<i>24</i>	<i>217.297</i>

- f) *Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*
- g) *The amount receivable on account of Urban Development Tax and House Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- h) *Interest on Fixed Deposit held in bank has not been provided. As such, both Surplus of Income over expenditure and assets are understated.*
- i) *As per accounting policy of the municipal body, all expenses except salary, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings accounts with banks (barring few ) are accounted for on cash basis .Receipts in PD Accounts (treasury)*



deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt. However, provision for salary has not been made during current year . As such, accounts are not in alignment with accounting policies followed by the municipal body.

- j) Double entry accounting system has not been properly done as the income and expenses under various heads are not exactly the same as given in the books of accounts maintained at the council office except balances at year end in respect of cash balance and bank balances are agreed and/or reconciled (except in few cases). Moreover, voucher numbers and cheque nos. are not given in entry made under double entry accounting in narration column to facilitate reference.in few cases.
- k) On the basis of test checks carried out by us ,we have observed the discrepancy between amount as entered in cash book and double entry tally accounts vis-à-vis voucher of relevant transaction.As such we are unable to comment on correctness or otherwise of the cash books and records maintained by the municipal body, To this extent the accounts does not reflect true and fair view. Some of the cases are enumerated as below :

Date	Payee Name	Voucher No	As per cash book	As per voucher /details(payable)	Remarks
04/06/2015	Aditi Construction	265	2,01,962/-	1,74,887/-	Excess payment of Rs.27,075/-
29/10/2015	Dugadi	882	4,02,651/-	4,02,651/-	Deduction for statutory dues not proper
06/04/2015	Kubera Construction		49,761/-	49,263/-	Excess payment of Rs.498/-





1) There are difference between the balances of bank accounts as per cash book and as per double entry tally accounts which remains unexplained to us which are enumerated as follows :

NAME OF BANK ACCOUNT	As per Tally Books	As per Cash Book	Difference
<b>13TH PAY COMMISSION BANK</b>			
ICICI Bank - 13th Pay Commission	2,41,90,437.00	2,12,48,147.00	29,42,290.00
<b>GENERAL BOOK BANK A/C</b>			
Ajmer Central Co-Operative Bank A/c No. CA-03	10,76,848.32	56,815.00	10,20,033.32
Ajmer Central Co-Operative Bank A/c No. SB-190	4,70,681.24	5,95,850.24	-1,25,169.00
PD Deposit Account No. 603	9,41,044.00	7,74,007.00	1,67,037.00
PD - Deposits with Tresuary - Ajmer A/c No. 417	3,53,73,684.31	1,56,03,992.31	1,97,69,692.00
PNB A/c No. 739	49,30,410.00	48,58,820.00	71,590.00
Axis Bank	-1,93,289.00	3,06,711.00	-5,00,000.00
Bank of Baroda A/c-4044	532810	626810	-94000
PD 246	0	1888458	-1888458
<b>SAHARI JANSAHABAGHI BANK ACCOUNT</b>			
SBBJ A/c No. 50782 - Shahri Jansahbhagi	8,49,882.31	2,64,179.00	-11,14,061.31
SBBJ A/c No. 50783 - Shahri Jansahbhagi	0	43248	-43248
<b>SJSRY BANK ACCOUNT</b>			
Ajmer Central Co-Op.Bank A/c 1118 SJSRY	21,641.00	62,305.00	-40,664.00
PD A/c 864 / 417 - SJSRY	53,00,000.00	10,76,000.00	42,24,000.00
SBBJ A/c No. 321925 SJSRY	6,80,446.61	5,92,374.61	88,072.00
<b>SLUM AREA SCHEME BANK A/C</b>			
ICICI Bank - Slum Area Scheme A/c	44,716.00	-	44,716.00
		Record Not Available	
SB 190 Slum Area Scheme A/c	3,91,763.00	-	3,91,763.00
		Record Not Available	
<b>Grand Total</b>	<b>7,98,76,158.48</b>	<b>7,38,10,761.48</b>	<b>60,65,397.00</b>

To this extent accounts does not reflect true and fair view



m) Evidence of discharge of liability by contractor on account of provident fund and employee state insurance not found on record, as such we are unable to comment on arising of any liability for non- payment of this (being principal employer) by nagar parishad. To this extent account do not reflect true and fair view.

n) Cash Balance as per manual cash book maintained at municipality is Rs. Nil/- but the balance as per computerized tally accounts is Rs.4,30,690/-. The reconciliation of difference is enclosed herewith and marked as Annexure "A1". The physical cash balance as on 31<sup>st</sup> March, 2015 is Rs. Nil but cash balance as per computerized accounts is Rs. 4,30,690/- For this discrepancy in cash balance to the extent of Rs.4,30,690 /-, management has not provided any explanation to us. To this extent, the accounts does not reflect true and fair view.

o) Bank Reconciliation, in respect of bank accounts, have not been done. for the year 2015-16 As such, treatment of differences which may arise out of reconciliation including old differences and bank charges debited by bank and interest credited by bank remains unaccounted for. Besides, bank statement for the period has not been produced before us for verification. To this extent accounts does not reflect true and fair view.

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016
- b) in the case of the Income and Expenditure Statement, of the excess of expenditure over income for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

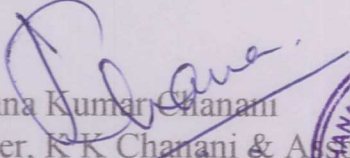
We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit;





- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet , Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

  
Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No .056045



Kolkata, the 13 June, 2017



*K. K. Chanani & Associates*

**Chartered Accountants**

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### **Annexure A to Auditor's Report (2015-16)**

#### **Additional Matters to be reported by the financial statement auditor**

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except accounting charges and audit fee which are brought to accounts on accrual basis and have been *generally* appropriately classified but such classification do not agree with the classification as given by the municipal council.
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created to some extent.
4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained.





As informed to us, Management of ULB has carried out physical verification of fixed assets at reasonable intervals.. As informed to us, no material discrepancies, were noticed on such physical verification .

5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us ,physical verification of stores has been conducted by the Municipality at reasonable intervals In our opinion , the procedures of physical verification of stores are reasonable and adequate. As informed to us, no material discrepancies, were noticed on such physical verification *Moreover, neither the stores has been verified and valued at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, Municipality has granted advance against work *but the same has not been adjusted within one month as required as per Rajasthan Muncipal Council manual and no reasonable steps are carried out for adjustment of such advance. As per Local Audit Report(2011-15), we observed that advance or deposit aggregating to Rs. 3,53,281/- (prior to 01.04.2011) remains unadjusted* Moreover, Municipality has granted loans to the employees .
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements.



payments there of except quality control certificates which are not found in few cases.. *Besides, some weakness in internal control procedures* which require immediate attention of the management are as under:

- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done.
- b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
- c) There is excessive number of bank accounts which need to be pruned to a reasonable number as may be determined by the municipality and or any higher authority, if any .
- d) Quality checks in respect of all contracts need to be carried out. As explained to us, quality checks are being done in respect of those contract whose terms and conditions require such certificate. Besides, photograph of construction work in progress with date inscribed on it should be obtained at regular intervals to facilitate better review of work-in -progress.
- e) Evidence of discharge of payment on account of provident fund and employee state insurance by the contractors need to be obtained, otherwise being principal employer the liability will fall upon the nagar parishad

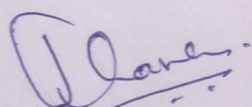




- f) The cash balances in hand should be reconciled with the cash book on daily basis and physical verification of cash should be carried out at reasonable intervals
- g) Vouchers entered in manual cash book need to be re-checked on monthly basis to ensure its correctness
- h) The preparation of bank reconciliation at regular intervals is a must
11. *The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, except ESI, and PF. Details of non/or delay deposit are reported in Annexure "A2" enclosed herewith. Cases of non-deduction of income tax at source, royalty, sales tax and patrakar kalian khosh as traced by us on the basis of our test checking are also given in the Annexure "A3" enclosed herewith. Besides, evidence of discharge of liability by contractor on account of provident fund, employee state insurance and service tax not found on record, as such we are unable to comment on payment of this liability.*
12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. *Accounting effect of bank charges debited by Bank, Old Differences, Non- collection of cheques, Cancellation of stale cheques not Presented has not been considered in accounts in few cases.*



14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out *but reconciliation procedures at year end have not been carried out. . Even balance of grant to be utilized do not reconcile with the balance remaining to be spent as per users' certificate issued by the municipal council .*



Krishna Kumar Chanani

Partner, K K Chanani & Associates

Chartered Accountants

FRN No. 322232E

Membership No .056045



Kolkata, the 13 June, 2017



# MUNICIPAL COUNCIL PUSHKAR

## ANNEXURE "A1" ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

Particulars	Amount	Date	Cash Book Page No	
Difference in opening Balance of Cash	3,69,906.00	01.04.2015	2	Difference in Total (as per annexure A1.1 enclosed) (385046-15140)
Entry of Previous year adjusted in receipt	50,650.00	01.04.2015	2	Entry of 01.12.2014 not passed in previous year adjusted in current year
Income receive but wrong deposited in bank	10.00	01.05.2015	27	Income Receive -12630, deposited in CA 03-12620
Income receive but wrong deposited in bank	40.00	17.06.2015	67	Income Receive -19710, deposited in CA 03-19750
Income receive but wrong deposited in bank	(30.00)	03.07.2015	90	Income Receive -26830, deposited in CA 03-26860
Income receive but wrong deposited in bank	(90.00)	07.07.2015	92	Income Receive -14190, deposited in CA 03-14280
Income receive but wrong deposited in bank	(9,820.00)	21.07.2015	103	Income Receive -16918, deposited in CA 03-26738
Income receive but wrong deposited in bank	(500.00)	24.07.2015	110	Income Receive -16450, deposited in CA 03-16950
Amount not deposited in Bank	420.00	11.08.2015	125	Income Receive -133172, deposited in CA 03-132752
Income receive but wrong deposited in bank	300.00	05.11.2015	189	Income Receive -23127, deposited in CA 03-22827
Income receive but wrong deposited in bank	500.00	18.11.2015	197	Income Receive -62500, deposited in CA 03-62000
Cash in balance	3,000.00	20.11.2015	199	Income Receive -131698, cash given -128698 on 20.11.2015, cash receive -153096, cash given -133896 out of which 4142 rs. Are paid for electricity
Cash in balance	15,058.00	24.11.2015	202	In cash book on 27.11.2015, cash Income received Rs. 8700, and expenditure made in cash for Rs. 3700, remaining balance of Rs. 5000 carried over to next days upto 30th Nov. Later the said amt. neither deposited nor carried over in cb but balance reduced
Cash in balance	5,000.00	27.11.2015	204	Income Receive -0.00, deposited in CA 03-3754
Wrong deposit	(3,754.00)	10.12.2015	222	
As per Tally Books Balance as on 31.03.2016	<b>4,30,690.00</b>			
As per Cash Book Balance as on 31.03.2016				
Net Difference	<b>4,30,690.00</b>			

EO/Commissioner

CAO/Sr. A.O



# MUNICIPAL COUNCIL, PUSHKAR

## ANNEXURE "A1.1" ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

Particulars	Amount	Amount	Cash Book Page No	
Balance as per Cash Book as on 31.03.2015		15,140.00		
Add :				
15.05.2014 Calculation Mistake	1,400.00		28	
03.11.2014 Calculation Mistake carry over of Op. Balance mistake	41,338.00		171-172	Closing Balance in CB not carry over on 05.11.2014
05.11.2014 Calculation Mistake carry over mistake	1,27,430.00		173	Closing Balance in CB not carry over on 07.11.2014
07.11.2014 Calculation Mistake Totalling Mistake in receipts	1,93,366.00		174	
28.11.2014 Calculation Mistake	34,730.00		193	Writing mistake at our side 589410/- entered by us as 589140/-
04.02.2015 Calculation Mistake carry over mistake	14,625.00		250	Closing Balance of Rs. 14625/- on 02.02.15 carried over on 03.02.2015 but not deposited in bank and omitted to carry over on 04.02.2015
09.02.2015 Calculation Mistake	100.00		253	
13.02.2015 cash receipts not considered while balancing	46,000.00	4,58,989.00	258	
		4,74,129.00		
Less :				
Opening Balance Difference	11,857.00			
19.02.2015 Calculation Mistake	61,400.00		263	Amount excess deposited in Bank whereas no such cash received on the date
04.03.2015 Calculation Mistake	15,600.00		276	Op. bal. in CB Nil on 02.03.2015 created op. on 03.03.2015 and dep. On 04.03.15
12.03.2015 Calculation Mistake in receipts	226.00	89,083.00	233	Book Writing Mistake at our side to be rectified. Rs. 270 omitted in posting and Rs. 160/- entered in place of Rs. 116/-
Balance as per Tally Book as on 31.03.215		3,85,046.00		

EO/Commissioner

CAO/ Sr. A.O





## MUNICIPAL COUNCIL PUSHKAR

### ANNEXURE "A2" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

#### CASES OF DELAY IN DEPOSIT OF TAXES

Sl. No	Particulars	Date of Payment	Amount (in RS)	Due Date of Remittance	Date of Remittance
1	VAT	2013-14	5,32,356	2013-14	30-06-2015
		2014-15	6,50,905	2014-15	30-06-2015
		2015-16	9,84,503	15th of successive month	Not Paid
2	Labour Cess	2015-16	3,26,976	successive month	Not Paid
3	Royalty	2015-16	8,15,761	successive month	Not Paid
4	Tax deducted at source	April, 2013- March 2015	5,04,962	2013-15	27-07-2015
		2015-16	11,35,151	7th of successive month	Not Paid
		2015-16	3,10,961	93509/- 12582/- 27094/- 177776/-	18-09-2015 02-11-2015 02-11-2015 Not Paid

### ANNEXURE "A3" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

#### I CASES OF NON DEDUCTION OF PATRAKAR KALYAN KHOSH

Sl. No	A/c head debited	Date of Payment	Amount (in RS)	Rate of Deduction	Amount to be deducted
1	Publicity/Advertisement	2015-16	9,48,627	1%	9487

Contd.....II



EO/Commissioner

CAO/ Sr. A.O

# MUNICIPAL COUNCIL PUSHKAR

ANNEXURE "A3" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016....contd

## II CASES OF NON DEDUCTION OF TDS, ROYALTY, SALESTAX, CESS(As Applicable)

Sl. No.	Name of Payee	A/c head debited	Date of Payment	Amount (in RS)	Section under which tax to be deducted	Rate of Deduction
1	Aditi Construction	Mela, Utsav etc	08-03-2016	23,899	194C	2%
		Repairs-road etc	08-03-2016	6,449	194C	2%
		Mela, Utsav etc	08-03-2016	46,126	194C	2%
		Repairs-road etc	08-03-2016	29,933	194C	2%
2	Anil Kumar Advocate	Court Fee	2015-16	63,130	194J	10%
3	Anira Kumri Advocate	Court Fee	2015-16	56,630	194J	10%
3	Arihant Sles Co	Mela, Utsav etc	28-10-2015	96,000	194C	2%
		Mela, Utsav etc	28-10-2015	94,600	194C	2%
		Mela, Utsav etc	28-10-2015	96,000	194C	2%
4	Aroma Tour	Vehicle Hire	2015-16	1,66,413	194C	2%
5	Basant Kumar Vijayvargi	Court Fee	26-08-2015	42,500	194J	10%
6	Bhagwan Chand Mandolia	Road Wall Const	2015-16	1,04,172	194C	2%
7	Bunty Tent and light	Mela, Utsav etc	17-11-2015	47,588	194C	2%
8	Chohan Traders & Contractors	Mela, Utsav etc	02-12-2015	29,996	194C	2%
		Mela, Utsav etc	02-12-2015	9,000	194C	2%
		Mela, Utsav etc	31-12-2015	4,220	194C	2%
		Repairs-road etc	08-03-2016	10,850	194C	2%
9	Dainik Bhaskar	Publicity/Advertise	2015-16	57,567	194C	2%
10	Dainik Navjyoti	Publicity/Advertise	02-11-2015	32,948	194C	2%
		Publicity/Advertise	05-02-2016	4,200	194C	2%
11	Dinesh Yadav Advocate	Salary-Legal	17-04-2015	1,50,000	194J	10%
12	Dugadi Karvy Contracto	Various head	2015-16	3,13,180	194C	2%
13	Ghashiram Daima	Road/Wall Const	2015-16	2,98,419	194C	2%
14	Jagdamba Supply	Mela, Utsav etc	2015-16	1,35,700	194C	2%
15	Kubera Sales	Various head	2015-16	83,569	194C	2%

contd

EO/Commissioner

CAO/ Sr. A.O





# MUNICIPAL COUNCIL PUSHKAR

ANNEXURE "A3" contd

16	Rajasthan Patrika	Publicity/Advertise	2015-16	53,390	194C	2%
17	Rjasthan Solid Waste Management Society	Cleaning(Contract)	08-10-2015	2,17,728	194C	2%
		Cleaning(Contract)	08-10-2015	61,200	194C	2%
		Cleaning(Contract)	05-02-2016	16,250	194C	2%
		Cleaning(Contract)	05-02-2016	9,000	194C	2%
18	Rajasthan Tent & Light Decoration	Mela, Utsav etc	2015-16	2,89,340	194C	2%
19	Ratan Singh	Cleaning Expenses	2015-16	1,63,153	194C	2%
20	Sita Construction	Mela, Utsav etc	04-12-2015	1,73,365	194C	2%
21	Vimal Deep Enterprise	Mela, Utsav etc	07-12-2015	11,77,842	194C	2%
		Mela, Utsav etc	07-12-2015	9,11,427	194C	2%
		Various head	2015-16	7,36,304	194C	2%
22	Vishnu Kr. Gupta	Various head	2015-16	4,76,081	194C	2%
23	Neha Motors	Various head	2015-16	2,55,598	194C	2%
24	Laxminarayan Parahar	Court Fee	2015-16	1,29,450	194J	10%
25	Maha Bali Const.	Repairs-road etc	08-03-2016	37,385	194C	2%
26	Mukesh Plumber	PSP Expenses	2015-16	1,58,505	194C	2%
27	Nakoda Traders	Various head	2015-16	17,49,948	194C	2%
28	Pahadiya Motors	Tools,Repairs etc	29-09-2015	38,079	194C	2%
30	Prayavaran Sudhar Seva Sansthan	Cleaning Expenses	08-10-2015	2,84,230	194C	2%
31	Puranmal Cont.	Various head	2015-16	2,06,564	194C	2%
32	Pushkar Tent House	Mela, Utsav etc	2015-16	2,75,174	194C	2%
33	Pusphendra Gaur	Mela, Utsav etc	2015-16	36,490	194C	2%
34	Vehicle Repairs	Vehicle running etc	06-04-2015	43,673	194C	2%
35	Mela, Utsav etc	Mela, Utsav etc	29-04-2015	55,000	194C	2%
			27-11-2015	90,000	194C	2%
			27-11-2015	2,70,000	194C	2%
			30-11-2015	1,33,200	194C	2%

EO/Commissioner

CAO/ Sr. A.O



**NAGAR PARISHAD PUSHKAR**  
**Balance Sheet As on 31st March 2016**

LIABILITIES	Schedule	31st March 2016	31st March 2015
		(Amount )	(Amount )
<b><u>RESERVE &amp; SURPLUS</u></b>			
Municipal (General) Fund	1	1,64,97,339.08	1,68,36,305.12
Earmarked Funds	2	59,82,181.16	66,27,719.66
Reserve & Surplus	3	20,05,903.00	20,05,903.00
<b>Total Reserve &amp; Surplus (A)</b>		<b>2,44,85,423.24</b>	<b>2,54,69,927.78</b>
<b><u>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</u></b>			
Grant/Contribution for Specific purpose	4	9,10,00,258.26	8,44,65,114.26
<b>Total Grant/Contribution (B)</b>		<b>9,10,00,258.26</b>	<b>8,44,65,114.26</b>
<b><u>LOANS</u></b>			
<b>Total Loans (C)</b>		-	-
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
Sundry Deposits	5	1,22,95,882.00	75,68,589.00
Statutory Liabilities	6	55,72,534.73	38,11,857.00
Other Liabilities	7	5,581.00	16,888.00
Provisions	8	4,33,623.00	3,14,082.00
<b>Total Current Liabilities and Provisions (D)</b>		<b>1,83,07,620.73</b>	<b>1,17,11,416.00</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>13,37,93,302.23</b>	<b>12,16,46,458.04</b>

Notes to Accounts and Accounting Policies

25

As per our Report of even date attached

Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No .056045



EQ/Commissioner

CAO/ Sr. A.O

Kolkata, the 13 June, 2017



**NAGAR PARISHAD PUSHKAR**  
**Balance Sheet As on 31st March 2016**

ASSETS	Schedule	31st March 2016	31st March 2015
		(Amount )	(Amount )
<b><u>FIXED ASSETS</u></b>			
Gross Block	9	2,93,95,417.00	68,95,379.00
Depreciation Fund	10	37,04,930.00	14,16,479.00
Net Block		2,56,90,487.00	54,78,900.00
Total Fixed Assets (A)		<b>2,56,90,487.00</b>	<b>54,78,900.00</b>
<b><u>INVESTMENTS</u></b>			
General Fund Investments	11	3,63,14,728.31	3,63,80,055.31
Specific Fund Investments	12	59,82,181.16	66,27,719.66
Total Investments (B)		<b>4,22,96,909.47</b>	<b>4,30,07,774.97</b>
<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
Cash & Bank Balances	13	6,52,84,050.76	7,26,37,928.07
Loans, Advances and Deposits	14	5,21,855.00	5,21,855.00
Total Current Assets, Loans & Advances( C )		<b>6,58,05,905.76</b>	<b>7,31,59,783.07</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>13,37,93,302.23</b>	<b>12,16,46,458.04</b>

Notes to Accounts and Accounting Policies

25

As per our Report of even date attached

Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045





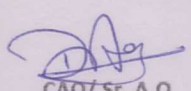
EO/Commissioner

CAO/ Sr. A.O

Kolkata, the 15 June, 2017

# NAGAR PARISHAD PUSHKAR

## Income and Expenditure Statement for the year ended on 31st March 2016

PARTICULARS	Schedule	31st March 2016	31st March 2015
		(Amount )	(Amount )
<b>INCOME</b>			
Income from Taxes	15	75,16,664.00	1,25,42,996.00
Assigned Compensations	16	6,95,000.00	6,31,000.00
Rental Income from Municipal Properties	17	27,948.00	6,144.00
Fees and User Charges	18	82,87,771.00	38,52,877.00
Revenue Grants, Contributions and Subsidies	19	-	2,49,969.00
Income from Corporation Assets and Investment	20	2,33,93,533.00	1,92,72,389.00
Miscellaneous Income	21	2,26,76,183.00	226.00
<b>Total Income</b>		<b>6,25,97,099.00</b>	<b>3,65,55,601.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	22	1,17,77,929.00	1,47,69,412.00
General Administrative Expenses	23	49,43,048.00	54,55,987.00
Public Works	24	4,39,26,637.04	3,87,34,229.00
Depreciation During the Year	10	22,88,451.00	8,57,010.00
<b>Total Expenditure</b>		<b>6,29,36,065.04</b>	<b>5,98,16,638.00</b>
<b>Surplus\ Deficit before adjustment of prior period items and Depreciation</b>		<b>(3,38,966.04)</b>	<b>(2,32,61,037.00)</b>
Less: Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
<b>NET SURPLUS\ (DEFICIT)</b>		<b>(3,38,966.04)</b>	<b>(2,32,61,037.00)</b>
<p>Notes to Accounts and Accounting Policies 25</p> <p>As per our Report of even date attached</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p>Krishna Kumar Chanani Partner, K K Chanani &amp; Associates Chartered Accountants FRN NO. 322232E Membership No .056045</p> <p>Kolkata, the <u>13</u> June, 2017</p> </div> <div style="width: 50%; text-align: center;">  <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;">  EO/Commissioner </div> <div style="text-align: center;">  CAO/ Sr. A.O </div> </div> </div> </div>			



**NAGAR PARISHAD PUSHKAR**  
**Statement of Cash FlowAs on 31st March 2016**

S.NO	PARTICULARS	2015-16	2014-15
<b>A.</b>	<b><u>Cash flow From Operating Activities</u></b>		
a.	Surplus/(Deficit) over expenditure	-3,38,966.04	-2,32,61,037.00
b.	Add: Non Cash Items Debited in Income & Expenditure A/c. Depreciation	22,88,451.00	8,57,010.00
	Add: Non-operating Items debited in Income & Expenditure A/c	-	-
	Less: Non-operating Items credited in Income & Expenditure A/c. Interest Received	73,81,629.00	65,73,364.00
	Sale of Land , etc	1,60,11,904.00	1,26,99,025.00
	Rental Income	27,948.00	6,144.00
c.	Adjusted income over expenditure before changes in current assets current liabilities and extra ordinary items.	-2,14,71,996.04	-4,16,82,560.00
d.	Changes in current assets and current liabilities Less: Decrease in sundry deposit	47,27,293.00	-17,70,026.00
	Add: Increase in Statutory Liabilities	17,60,677.73	16,61,618.00
	Less: Decrease in Other Liabilities	-11,307.00	-6,69,174.00
	Add: Increase in Provisions	1,19,541.00	1,19,541.00
	Add: Decrease in Loans and Advances	-	8,842.00
e.	Add: Adjustment to Municipal General Fund	-	-
	<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>-1,48,75,791.31</b>	<b>-4,23,31,759.00</b>
<b>B.</b>	<b><u>Cash flows from investing activities</u></b>		
a.	Add: Proceeds from sale of land & obsoletes	1,60,11,904.00	1,26,99,025.00
b.	Add: Interest Received	73,81,629.00	65,73,364.00
c.	Add: Rental Income	27,948.00	6,144.00
d.	Add: Increase in General funds investments	65,327.00	-19,34,002.00
e.	Less: Purchase of fixed assets	-2,25,00,038.00	-37,81,873.00
	<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>9,86,770.00</b>	<b>1,35,62,658.00</b>
<b>C.</b>	<b><u>Cash flows from financing activities</u></b>		
a.	Add: Grants utilised for specific purpose	65,35,144.00	2,37,66,836.00
	<b>Net cash generated from (used in) financing activities(C)</b>	<b>65,35,144.00</b>	<b>2,37,66,836.00</b>
<b>D.</b>	<b><u>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</u></b>	<b>-73,53,877.31</b>	<b>-50,02,265.00</b>
<b>E.</b>	<b><u>Change in Cash and Cash Equivalents</u></b>		
a.	Cash and cash equivalents at beginning of period	7,26,37,928.07	7,76,40,193.07
b.	Cash and cash equivalents at end of period	6,52,84,050.76	7,26,37,928.07
	<b>Net increase/ (decrease) in cash and cash equivalents( b-a)</b>	<b>-73,53,877.31</b>	<b>-50,02,265.00</b>

As per our Report of even date attached

Krishna Kumar Chaudhary  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045



EO/Commissioner

CAO/ Sr. A.O

Kolkata, the 13 June, 2017

# NAGAR PARISHAD PUSHKAR

## Schedule forming part of Financial Statements As on 31st March 2016

2015-16

2014-15

### Schedule - 1

MUNICIPAL (GENERAL) FUND	Amount	Amount
Opening Balance	1,68,36,305.12	4,00,97,342.12
Add Addition during the year	-	-
Less Deduction during the year	-	-
Add Excess of Income over expenditure	-3,38,966.04	-2,32,61,037.00
<b>Total</b>	<b>1,64,97,339.08</b>	<b>1,68,36,305.12</b>

### Schedule - 2

EARMARKED FUND	Amount	Amount
Gratuity Fund (As per Pass Book)	8,76,547.25	7,66,840.75
General Provident Fund(As per Pass Book)	51,05,633.91	58,60,878.91
<b>Total</b>	<b>59,82,181.16</b>	<b>66,27,719.66</b>

### Schedule - 3

RESERVE & SURPLUS	Amount	Amount
<b>Capital Contribution</b>		
Opening Balance	20,05,903.00	20,05,903.00
Add Addition during the year	-	-
Less Withdrawal during the year	-	-
<b>Total</b>	<b>20,05,903.00</b>	<b>20,05,903.00</b>

### Schedule - 4

GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE	Amount	Amount
Grant Under 13th Pay Commission	2,04,55,371.00	1,82,27,227.00
Special Grant for Census	1,36,607.00	1,36,607.00
Special Grant for Swachh Bharat Abhiyan	43,07,000.00	-
SJSRY - Scheme Grant	67,63,053.26	67,63,053.26
Grant - General	4,75,67,862.00	4,75,67,862.00
Shahari Jan Sebhagi Yojana	52,47,396.00	52,47,396.00
Other Fund	60,04,890.00	60,04,890.00
Slum Area Scheme	5,18,079.00	5,18,079.00
<b>Total</b>	<b>9,10,00,258.26</b>	<b>8,44,65,114.26</b>

### Schedule - 5

SUNDRY DEPOSITS	Amount	Amount
EMD	1,22,95,882.00	75,68,589.00
<b>Total</b>	<b>1,22,95,882.00</b>	<b>75,68,589.00</b>





**NAGAR PARISHAD PUSHKAR(2015-16)**

**Schedule - 6**

<b>STATUTORY LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
Cess (Construction)	15,62,469.00	12,35,493.00
TDS(Income Tax)	12,35,251.19	5,96,328.00
TDS Payable	1,77,775.54	-
Royalty	17,39,046.00	9,23,285.00
VAT	8,57,993.00	10,56,751.00
<b>Total</b>	<b>55,72,534.73</b>	<b>38,11,857.00</b>

**Schedule - 7**

<b>OTHER LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
Sundry Creditors	-2,573.00	-
Patrakar Kosh	8,154.00	16,888.00
<b>Total</b>	<b>5,581.00</b>	<b>16,888.00</b>

**Schedule - 8**

<b>PROVISIONS</b>	<b>Amount</b>	<b>Amount</b>
Audit fees Payable	1,33,623.00	89,082.00
Accounting fees payable	3,00,000.00	2,25,000.00
<b>Total</b>	<b>4,33,623.00</b>	<b>3,14,082.00</b>

**Schedule - 9**

<b>FIXED ASSETS : GROSS BLOCK</b>	<b>Amount</b>	<b>Amount</b>
<b>Immovable Assets</b>		
Community Centre( Rain Basera)	2,24,830.00	2,24,830.00
Public Toilet	23,44,729.00	-
<b>Infrastructure Assets</b>		
Roads & Bridge	2,00,19,724.00	17,81,073.00
<b>Moveable Assets</b>		
<b>Plant &amp; Machinery</b>		
Hydraulic Loader	23,21,770.00	23,21,770.00
<b>Furniture</b>		
Furniture & Fixture	7,59,257.00	1,93,950.00
Electrical Appliances	1,40,450.00	92,350.00
<b>Vehicles</b>		
Vehicles	15,34,714.00	5,92,103.00
Tractor /Trolly	2,94,000.00	2,94,000.00
Mobile Toilets	6,75,000.00	6,75,000.00
<b>Office Equipments</b>		
Air Conditioner	4,97,840.00	1,37,200.00
Computer Etc	1,14,800.00	1,14,800.00
Photostate Machine	1,58,303.00	1,58,303.00
<b>Other Fixed assets</b>		
Dust Bin	3,10,000.00	3,10,000.00
<b>Total</b>	<b>2,93,95,417.00</b>	<b>68,95,378.00</b>



NAGAR PARISHAD PUSHKAR(2015-16)

Schedule - 10

DEPRECIATION FUND	Amount	Amount
Opening balance	14,16,479.00	5,59,469.00
Add:- Depreciation for the year (as per Annexure I)	22,88,451.00	8,57,010.00
Total	37,04,930.00	14,16,479.00

Schedule - 11

GENERAL FUND INVESTMENT	Amount	Amount
PD Deposit Account No. 603	9,41,044.00	8,90,394.00
PD - Deposits with Tresuary - Ajmer A/c No. 417	3,53,73,684.31	3,54,89,661.31
Total	3,63,14,728.31	3,63,80,055.31

Schedule - 12

SPECIFIC FUND INVESTMENT	Amount	Amount
Gratuity P.D A/c (As per Pass Book)	8,76,547.25	7,66,840.75
Employee's GPF A/c (As per Pass Book)	51,05,633.91	58,60,878.91
Total	59,82,181.16	66,27,719.66

Schedule - 13

CASH & BANK BALANCES	Amount	Amount
Cash in Hand	4,30,690.00	3,85,046.00
Balances in Saving & Current a/cs (As per Annexure II )	10,11,68,089.07	10,86,32,937.38
Less Transfer to General Fund Investment	-3,63,14,728.31	-3,63,80,055.31
Total	6,52,84,050.76	7,26,37,928.07

Schedule - 14

LOANS,ADVANCES & DEPOSITS	Amount	Amount
Fixed Deposit Receipts (SECURITY)	5,21,855.00	5,21,855.00
Total	5,21,855.00	5,21,855.00

Schedule - 15

INCOME FROM TAXES	Amount	Amount
House & Property Tax	13,37,757.00	31,77,746.00
Urban Dev. Tax	5,42,780.00	-
Passengers Pass & Tax	352.00	79,24,670.00
Tirth Yatri Kar	56,35,775.00	15,170.00
Vehicle Pass / Token	-	14,25,42,596.00
Total	75,16,664.00	1,25,42,596.00





NAGAR PARISHAD PUSHKAR(2015-16)

Schedule - 16

ASSIGNED COMPENSATION	Amount	Amount
Octroi Compensations	6,95,000.00	6,31,000.00
<b>Total</b>	<b>6,95,000.00</b>	<b>6,31,000.00</b>

Schedule - 17

RENTAL INCOME FROM MUNICIPALE PROPERTIES	Amount	Amount
Income From Rent and Temp. Market	3,000.00	1,500.00
Rental Income	24,948.00	4,644.00
<b>Total</b>	<b>27,948.00</b>	<b>6,144.00</b>

Schedule - 18

FEES AND USER CHARGES	Amount	Amount
Other Receipts	91,245.00	2,32,335.00
Approval Fees	59,538.00	-
Bld Cont. Permission Fees	2,71,415.00	12,54,936.00
Inspection Receipts	12,668.00	19,013.00
Food License Permission Receipts	13,322.00	-
Copy / Certification Income	2,110.00	-
Objection Fees	1,000.00	-
RTI Fees (Receipts)	3,936.00	7,192.00
Application Fees	6,55,149.00	-
Death & Birth Reg. Fees	4,620.00	1,195.00
Road Cutting Charges (Receipts)	48,540.00	31,600.00
Namantaran Charges (Receipts)	17,66,783.00	8,54,871.00
Hotel, Restaurant Regularization Receipt	3,15,548.00	-
BSUP Shelter Fund (Agr. Land Regulariza)	1,32,243.00	7,748.00
Development Charges (Receipts)	79,395.00	1,72,539.00
Regulaization Charges	4,155.00	1,77,451.00
Regularization of Agr. Land Prem Ch.	1,36,464.00	-
Penalties	1,79,251.00	1,50,617.00
Land Use (Conversion) Fees	2,17,228.00	12,300.00
Advertisement Receipts	3,52,735.00	2,00,266.00
Camel Safari Reg (Mela Fees Receipts)	13,700.00	22,500.00
Cleaning Charges Receipts	18,362.00	-
Mela Expenses Income	7,21,521.00	1,43,216.00
Lease Money (Receipts)	31,03,231.00	3,46,007.00
State Grant Patta Charges	-	6,108.00
Audit Recovery / Labour Ch. / Marriage Re	62,322.00	1,76,107.00
Marriage Registration Fees Receipts	21,290.00	36,876.00
<b>Total</b>	<b>82,87,771.00</b>	<b>38,52,877.00</b>

Schedule - 19

REVENUE GRANT, CONTRIBUTION, SUBSIDIES	Amount	Amount
MLA Grant Fund	-	2,49,000.00
<b>Total</b>	<b>-</b>	<b>2,49,000.00</b>



**NAGAR PARISHAD PUSHKAR(2015-16)**

**Schedule - 20**

<b>INCOME FROM CORP.ASSET/INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
Bank Interest	23,909.00	63,93,362.00
Interest Income	73,57,720.00	1,80,002.00
Tender Receipts	2,55,450.00	12,07,336.00
Income From Dead Animals	32,000.00	-
Income From Application Forms	500.00	1,000.00
Khancha Bhoomi Sale	1,57,23,954.00	1,14,90,689.00
<b>Total</b>	<b>2,33,93,533.00</b>	<b>1,92,72,389.00</b>

**Schedule - 21**

<b>MISCELLANEOUS INCOME</b>	<b>Amount</b>	<b>Amount</b>
Income From Temp. Advance	73,400.00	-
Bank Balance difference (Incl'd.Prior Period item)	2,26,02,783.00	-
Income From BPL / Ration Card	-	226.00
<b>Total</b>	<b>2,26,76,183.00</b>	<b>226.00</b>

**Schedule - 22**

<b>ESTABLISHMENT EXP.</b>	<b>Amount</b>	<b>Amount</b>
Salary, Bonus & Wages	91,91,079.00	86,50,808.00
Computer Operator Expenses	6,03,000.00	2,97,897.00
Pension contribution	6,13,805.00	20,71,460.00
Gratuity Exp.	11,02,402.00	34,56,159.00
Conveyance Allowances	67,793.00	59,217.00
Parshad Allowances	1,67,000.00	1,97,571.00
Uniform Allowances	32,850.00	36,300.00
<b>Total</b>	<b>1,17,77,929.00</b>	<b>1,47,69,412.00</b>

**Schedule - 23**

<b>GENERAL ADMINISTRATION EXP.</b>	<b>Amount</b>	<b>Amount</b>
Water Charges	6,28,569.00	4,05,946.00
Electricity Bill Payment	7,09,667.00	7,34,603.00
Books & Newspaper	10,843.00	9,510.00
Postage & Courier Expenses	7,349.00	4,360.00
Telephone Expenses	86,812.00	43,759.00
Printing & Stationery	3,04,329.00	4,74,216.00
Insurance Expenses	40,687.00	20,000.00
Travelling Expenses	1,86,623.00	
Accrual Based Accounting Charges	75,000.00	75,000.00
Audit Fees	1,64,541.00	44,541.00
Court Fees	3,18,610.00	3,66,887.00
Publicity & Advertisement	9,48,627.00	23,57,715.00
Membership Fees	62,000.00	1,20,298.00
Bank Charges	18.00	
Palika Building Repair	13,99,373.00	
Contingencies Expenses	-	
<b>Total</b>	<b>49,43,048.00</b>	<b>54,55,987.00</b>





**NAGAR PARISHAD PUSHKAR(2015-16)**

**Schedule - 24**

<b>PUBLIC WORKS</b>	<b>Amount</b>	<b>Amount</b>
Vehicle Running & Maintenance Expenses	9,03,643.00	15,17,602.00
Vehicle Maintenance	30,39,401.00	-
Vehicle Taken on Contract Hire Charges	1,66,413.00	-
Light Maintenance Contract	1,77,800.00	12,33,704.00
Purchase of Electrical Goods	3,13,885.00	8,66,830.00
Electricity Fitting and Other Payment	6,44,806.00	-
Road Repairing	78,17,682.00	2,04,59,994.00
Tools Purchase, Repairs & Maint.	3,90,331.00	46,615.00
Medicines and Phynile	70,800.00	2,46,814.00
Cleaning on Contract Expenses	98,29,272.00	82,82,172.00
Cleaning Expenses	6,27,291.00	-
Animals Exp. and Food	1,20,000.00	3,39,922.00
PSP Expenses	1,68,405.00	1,12,490.00
Election Expenses	-	2,340.00
Mela, Utsav, Manoranjan Expenses	1,38,86,205.04	36,83,379.00
Aapda Prabandhan Expenses	9,120.00	98,751.00
Gas Expenses	38,782.00	-
Park and Development Exp.	5,15,814.00	1,70,717.00
Public Toilets	-	99,404.00
Wheel Beroj Exp.	-	5,61,400.00
Pushkar Sarovar Exp.	15,23,215.00	10,12,095.00
Misc Item Purchase	18,38,505.00	-
Survey Expenses	1,28,790.00	-
Road, Sewage, Flood(Fund Exp)	4,72,206.00	-
Expenses against SFC	12,43,183.00	-
Funeral Expenses	1,088.00	-
<b>Total</b>	<b>4,39,26,637.04</b>	<b>3,87,21,178.00</b>



# **NAGAR PARISHAD PUSHKAR**

## **ANNEXURE I TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2016**

### **Calculation Of Depreciation**

Particulars	Gross Value B/F	Depreciation B/F	Op WDV	Upto Sep	After Sep	Total	Dep Rate	Depreciation Current	Gross Value C/F	Depreciation C/F	Cd. WDV
Immovable Assets											
Community Centre( Rain Basera)	2,24,830	51,823	1,73,007	-	-	1,73,007	10%	17,301	2,24,830	69,124	1,55,706
Public Toilet	-	-	-	7,03,028	16,41,701	23,44,729	10%	1,52,388	23,44,729	1,52,388	21,92,341
Infrastructure Assets											
Roads & Bridge	17,81,073	4,54,605	13,26,468	45,92,337	1,36,46,314	1,95,65,119	10%	12,74,196	2,00,19,724	17,23,801	1,82,90,923
Moveable Assets											
Plant & Machinery											
Hydraulic Loader	23,21,770	3,48,266	19,73,504	-	-	19,73,504	15%	2,96,026	23,21,770	6,44,292	16,77,478
Furniture											
Furniture & Fixture	1,93,950	37,772	1,56,178	62,057	5,03,250	7,21,485	10%	46,986	7,59,257	84,758	6,74,499
Electrical Appliances	92,350	6,926	85,424	-	48,100	1,33,524	15%	16,421	1,40,450	23,347	1,17,103
Vehicle											
Vecliles	5,92,103	1,95,712	3,96,391	9,42,611	-	13,39,002	15%	2,00,850	15,34,714	3,96,562	11,38,152
Tractor/Trolly	2,94,000	81,585	2,12,415	-	-	2,12,415	15%	31,862	2,94,000	1,13,447	1,80,553
Mobile Toilets	6,75,000	1,01,250	5,73,750	-	-	5,73,750	15%	86,063	6,75,000	1,87,313	4,87,688
Office Equipments											
Air Conditioner	1,37,200	44,168	93,032	3,60,640	-	4,53,672	15%	68,051	4,97,840	1,12,219	3,85,621
Computer Etc	1,14,800	59,250	55,550	-	-	55,550	60%	33,330	1,14,800	92,580	22,220
Photostat Machine	1,58,303	11,873	1,46,430	-	-	1,46,430	15%	21,965	1,58,303	33,838	1,24,466
Other Fixed assets											
Dust Bin	3,10,000	23,250	2,86,750	-	-	2,86,750	15%	43,013	3,10,000	66,263	2,43,738
<b>TOTAL</b>	<b>68,95,379</b>	<b>14,16,479</b>	<b>54,78,900</b>	<b>66,60,673</b>	<b>1,58,39,365</b>	<b>2,79,78,937</b>		<b>22,88,451</b>	<b>2,93,95,417</b>	<b>37,04,917</b>	<b>2,56,90,480</b>





# NAGAR PARISHAD PUSHKAR(2015-16)

## ANNEXURE II TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2016

### DETAILS OF BANK ACCOUNT AS ON 31.03.2016

NAME OF BANK ACCOUNT	2015-16	2014-15
<b>Investment in Bank</b>		
FDR- IDSMT	2,57,48,551.00	2,57,48,551.00
FDR with Axis Bank	5,00,000.00	5,00,000.00
FDR with BOB	-	5,00,000.00
<b>13TH PAY COMMISSION BANK</b>		
ICICI Bank - 13th Pay Commission	2,41,90,437.00	2,26,07,679.00
SB - 190 - 13th Pay Commission A/c	1,45,975.00	1,45,975.00
SBBJ - 13th Pay Commission A/c	81,600.00	81,600.00
<b>GENERAL BOOK BANK A/C</b>		
Ajmer Central Co-Operative Bank A/c No. CA-03	10,76,848.32	11,99,068.32
Ajmer Central Co-Operative Bank A/c No. SB-190	4,70,681.24	4,70,681.24
PD Deposit Account No. 603	9,41,044.00	8,90,394.00
PD - Deposits with Tresuary - Ajmer A/c No. 417	3,53,73,684.31	3,54,89,661.31
PNB A/c No. 48198	3,23,691.36	3,23,691.36
PNB A/c No. 739	49,30,410.00	47,45,553.00
PO A/c 01	388.10	388.10
UCO Bank A/c No. 01	15,077.00	15,077.00
Axis Bank	-1,93,289.00	-
Bank of Barodra A/c - 4044	5,32,810.00	-
<b>IDSMT BANK A/C</b>		
AJMER CENTRAL CO-OPERATIVE A/C 784	8,43,000.90	8,43,000.90
PNB A/C 72919	2,85,770.13	2,85,770.13
SBBJ A/C 51042321823- IDSMT	94,568.76	94,568.76
<b>SAHARI JANSAHBAGHI YOJNA BANK</b>		
PD A/c 864 - Shahari Jansahbhai Yojana	2,04,148.00	2,04,148.00
SBBJ A/c No. 50782 - Shahri Jansahbhagi	(8,49,882.31)	80,34,555.00
<b>SJSRY BANK ACCOUNT</b>		
Ajmer Central Co-Op.Bank A/c 1118 SJSRY	21,641.00	21,641.00
Bhilwara - Bank SJSRY	247.00	247.00
PD A/c 864 / 417 - SJSRY	53,00,000.00	53,00,000.00
PNB A/c No. 0192506 - SJSRY	13,761.65	13,761.65
SBBJ A/c No. 321925 SJSRY	6,80,446.61	6,80,446.61
<b>SLUM AREA SCHEME BANK A/C</b>		
ICICI Bank - Slum Area Scheme A/c	44,716.00	44,716.00
SB 190 Slum Area Scheme A/c	3,91,763.00	3,91,763.00
PD - Deposits with Tresuary - Ajmer A/c No. 864		
<b>Grand Total</b>	<b>10,11,68,089.07</b>	<b>10,86,32,838.88</b>



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PUSHKAR (2015-16)

## *ii. Provision against payables*

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit identified by the Municipal Council to be no longer payable are written back and considered as income.

## **3. Recognition of Expenditure**

### *i. Expenditure*

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due
- b. All revenue expenditures are treated as expenditures in the period in which they are paid..
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made
- d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- e. Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.

### *ii. Provision against receivables*

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

## **4. Fixed Assets**

### *i. Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.





# MUNICIPAL COUNCIL

PUSHKAR (2015-16)

- b. All assets costing less than Rs.5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

## *ii. Depreciation*

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

## *iii. Revaluation of Fixed Assets:*

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

## **5. Borrowing cost**

Borrowing cost is recognized as revenue expenditure as and when paid .

## **6. Inventories**

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

## **7. Grants**

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt



## MUNICIPAL COUNCIL

PUSHKAR (2015-16)

- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

### **8. Employee benefits**

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognised as and when it is due

### **9. Investments**

- a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

### **10. Opening Balances as at 1<sup>st</sup> April, 2013**

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.





# MUNICIPAL COUNCIL

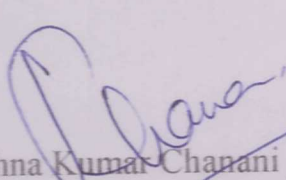
PUSHKAR (2015-16)

## II NOTES TO ACCOUNT

1. The value of fixed assets acquired after 1<sup>st</sup> April, 2012 and till 31<sup>st</sup> March, 2013 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund.
2. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them
3. Balance of Loan against Provident Fund given to employees are subject to their confirmation.
4. Balances of Debtors, Creditors and other parties are subject to confirmation
5. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme


Signatories to Schedule 1 to 25

In confirmation and witness of facts

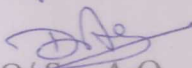
  
Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No .056045



For Municipal Council :Pushkar, Rajasthan

  
EO/Commissioner

Kolkata, the 13 June, 2017

  
CAO/Sr. A.O.